## MD SB 686 Residential Electricity and Gas Supply Billing Information – Reports Senate Finance Committee February 11, 2020



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## What other states have found:

- Consumers almost always pay more for competitive supply than they would have paid for service from their utility companies.
- The very small number of consumers who do manage to save money see only minor savings.
- Signs of targeting the poor: A higher percentage of low-income households were signed up to buy competitive supply and the rates were often higher than other non-poor shoppers.



## **SB 686**

- Provides important insight into how consumers, particularly low-income consumers, are faring in the marketplace.
- SB 686 captures the prices actually paid by consumers over the course of the year, rather than only reporting the "teaser" or introductory rates offered by suppliers.
- NCLC supports SB 686.





Since 1969, the nonprofit National Consumer Law Center® (NCLC®) has worked for consumer justice and economic security for low-income and other disadvantaged people in the U.S. through its expertise in policy analysis and advocacy, publications, litigation, expert witness services, and training. www.nclc.org