

Covid 19: What the U.S. Dept. of Education, Lenders and Student Loan Borrowers Should Do Now

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Boston – As concerns continue to grow about the spread of the new coronavirus (COVID-19), policymakers must act to protect those who are most economically vulnerable and to empower them with the financial safety net needed to follow public health precautions. One area where the federal government should act is in ensuring that the federal student loan system does not exacerbate the disaster.

As people become sick, and as the effects of the virus ripple through the economy, the coronavirus is going to make it harder for many student loan borrowers to pay their student loans. Public health experts are calling for people to stay home, practice social distancing, and self-quarantine. While this advice may be necessary in this public health crisis, it poses a great hardship for many people who need to work to cover their basic necessities.

READ NCLC's full STUDENT LOAN BORROWER ASSISTANCE blog post:

<https://www.studentloanborrowerassistance.org/repaying-student-loans-amid-covid-19-outbreak/>

Sign up for NCLC's Student Loans blog: <https://nclc.salsalabs.org/elegantsignupform/index.html>