



## AMERICAN ARBITRATION ASSOCIATION

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In the Matter of the Arbitration between

Case Number: 01-20-0000-2900

Adam Veltri

-vs-

Americor Funding, Inc.

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### FINAL AWARD OF ARBITRATOR

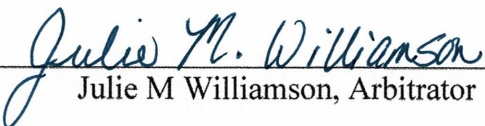
I, Julie M. Williamson, THE UNDERSIGNED ARBITRATOR, having been designated in accordance with the arbitration agreement entered into between the above-named parties, and having been duly sworn, and having duly heard the proofs and allegations of the Parties, each represented by counsel, and having previously rendered an Interim Award dated October 15, 2020, which is confirmed, adopted, and incorporated as if fully set forth herein, do hereby, AWARD, as follows:

#### Award

1. As stated in the Interim Award, I find in favor of Claimant, Adam Veltri, and against Respondent, Americor Funding, Inc., and award compensatory damages in the amount of **\$71,878.76**, plus reasonable attorney fees and expenses.
2. I find that the amounts sought by Claimant for attorney's fees and costs are reasonable and supported by the evidence submitted. Although Respondent questioned the 18.7 hours spent by Claimant's counsel in preparing for the hearing between September 11 and 14, 2020, I find such time to be reasonable in light of the facts that (1) the relevant documents and spreadsheets were highly detailed, (2) much of the evidence was in the form of tape recordings which were time-consuming to listen to, and (3) Claimant took no prehearing depositions. Accordingly, I award Claimant attorney's fees of **\$21,060.00** and costs of **\$235.00**, for a total award of **\$93,173.76**.
3. Except as provided above, the administrative fees of the American Arbitration Association (AAA) totaling \$2,400.00 shall be borne as incurred, and the compensation of the arbitrator totaling \$5,000.00 shall be borne as incurred.
4. The above sums are to be paid on or before ten (10) days from the date of this Award. Beginning ten (10) days from the date of this Award, the above sums shall accrue post-judgment interest as provided by Colorado state law until paid.

5. This Award is in full settlement of all claims submitted to this Arbitration. All claims not expressly granted herein are hereby, denied.

Date: December 4, 2020

  
Julie M Williamson, Arbitrator