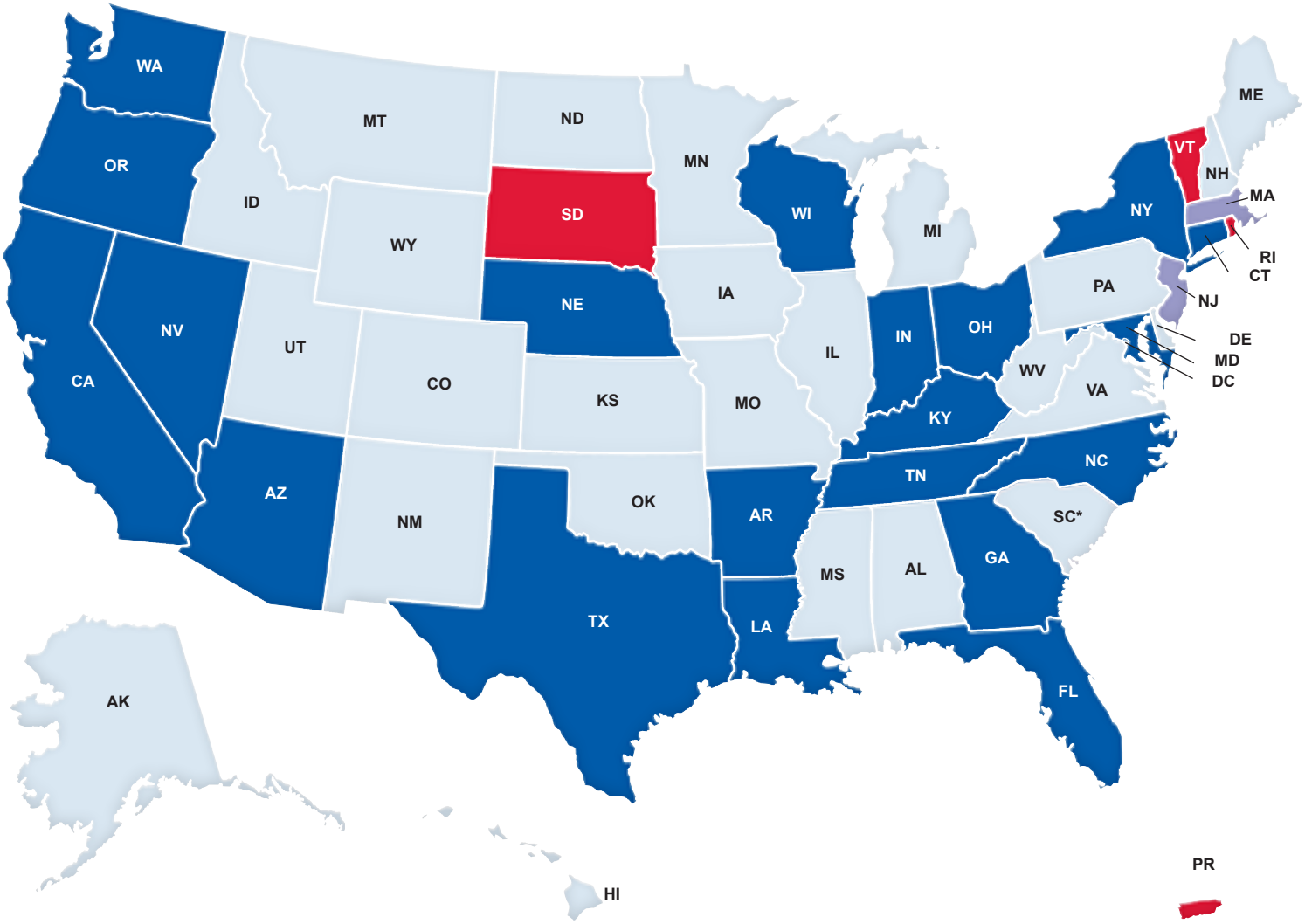
NCLC Student Loan Borrower Assistance
National Consumer Law Center

http://bit.ly/state-tuition-fraud-info

# HOW STATES CAN HELP STUDENTS HARMED BY HIGHER EDUCATION FRAUD

## How States Stack Up: Which Jurisdictions Have Student Protection Funds?

States with SPFs provide the greatest consumer protection to students.




- States with Student Protection Funds (some of these states also have bond funds)
- States with Bonds Only with Recent Legislation to Create SPFs (MA HB3807 and SB164 (2019); NJ A5141 (2019))
- States with Bonds Only
- State with Neither SPFs nor Bonds

*While South Carolina law authorizes its oversight agency to establish a SPF, it has not done so. S.C. Code Ann. § 59-58-80(D).