NATIONAL CONSUMER LAW CENTER®

Advancing Fairness in the Marketplace for All

Gift Acceptance Policy

The National Consumer Law Center (NCLC) solicits and accepts gifts to help the organization further and fulfill its mission. <u>Acceptance of any contribution</u>, gift or grant is at the sole discretion of NCLC. The following principles will inform our gift acceptance decisions and gift acknowledgement practices:

- 1. **Cash and publicly-traded securities gifts**: NCLC generally accepts unrestricted donations of cash and publicly traded securities.
- In-kind gifts: Offers of in-kind services will be considered individually, and accepted at the discretion of NCLC.
- Other gifts: Certain other gifts, real property, personal property, in-kind gifts, non-liquid securities, and contributions whose sources are not transparent or whose use is restricted in some manner, must be reviewed prior to acceptance due to the special obligations raised or liabilities they may pose for NCLC.
- 4. **Multi-year pledges**: NCLC accepts and appreciates multi-year pledges. We encourage most pledges to be fully paid over no more than 3-5 years, but may make exceptions in certain circumstances. To receive full credit and recognition for a multi-year pledge, a donor should submit a written notice detailing the purpose of the gift, payment schedule, and how they wish their name to appear in donor-recognition materials.
- 5. **Anonymity**: The wishes of any donor seeking to make an anonymous gift will be respected, and that information will not be shared outside of the organization.
- 6. **Restricted gifts:** NCLC strongly encourages all supporters to make <u>unrestricted</u> gifts, to allow the organization to use its resources flexibly and strategically to address the greatest consumer rights and economic justice challenges of a given time. In cases when a donor has a strong desire to restrict funding to a specific purpose, we strongly encourage the donor to engage in a conversation with appropriate NCLC staff prior to making the gift, and to consider a "broad" rather than "narrow" restriction, again to allow for flexibility and focus on ever-changing advocacy needs. In the event that a donor still wishes to make a narrowly-restricted gift, NCLC will always be willing to discuss accepting such a gift, and will make a decision about doing so at our discretion and in accordance with all other relevant policies.
- 7. **Rejection of offered gifts**: NCLC may, at its discretion, refuse to accept any gift that it does not believe is in the organization's interest to accept.
- 8. **Gift Acknowledgement**: NCLC will provide acknowledgments to donors meeting or exceeding IRS requirements. Except for gifts of cash and publicly traded securities, no value shall be ascribed to any receipt or other form of substantiation of a gift received by NCLC.
- 9. **Tax advice**: NCLC will not in any circumstance provide advice about the tax or other treatment of gifts. Donors should seek guidance from their own professional advisors to assist them in the process of making any charitable gift.